



EducAid

Sustainable Support for Higher Education

Memorandum of Understanding
between
****Name of Candidate****
and
EducAid

for pursuit of the university degree

****Name of University Degree****
from
****Name of University****

****Month and Year****

EducAid has been established with the aim of supporting financially disadvantaged and academically gifted people for getting a higher education. It is hoped that successful EducAid beneficiaries will then go on to assist at least one other candidate to obtain a higher education thus making the program sustainable. EducAid, which is a Danish non-profit organisation registered in Denmark, operates along the following principles:

1. EducAid wishes to support people to obtain a higher education.
2. EducAid aims to support financially disadvantaged individuals with focus on direct academic costs. The family of the beneficiary is expected to continue



- supporting the candidate in other matters including non-academic costs. Upon completion of the degree the candidate is expected to be fully self reliant.
3. EducAid has a vision of becoming sustainable. The idea is that all EducAid recipients – once they have gotten a job and have established themselves – shall assist at least one future EducAid recipient to complete a higher education or equivalent. This help could be in the form of direct financial support to the EducAid Foundation and/or through other means such as helping recipients with accommodation, clothing, food, books, academic guidance, contacts etc. After graduation all recipients will become members of the Alumni group, which is a network that active recipients can draw upon.
 4. EducAid believes that the support offered should have the long term potential of benefiting the country / society as a whole, if recipients embrace the idea of sustainability.
 5. EducAid provides financial support until a commonly decided educational goal between the candidate and the foundation board has been achieved. The candidate is required to submit a budget for the entire support period in question including deadlines for payments to the relevant institution. The budget should contain all costs including living costs.
 6. A Memorandum of Understanding (MoU) is made for each candidate including a list of those budgetary items that the EducAid Foundation commits to pay for. The candidate has to sign the MoU before support can be granted. The budget serves as a guideline for EducAid payments throughout the entire support period; minor and/or justifiable changes are acceptable during the support period. The candidate is required to submit receipts for selected items in the budget. If the candidate receives any other grants of more than 100 US dollars then he/she is obligated to inform EducAid.
 7. Once they have graduated EducAid recipients cannot reapply for further support.
 8. During the period of receiving EducAid support, the candidate is requested to write a brief progress report after the conclusion of each semester once the exam results are out. And once the EducAid recipients have graduated they are asked to submit a brief annual feedback report by 1st May for minimum the first five years starting from the date of graduation. These feedbacks will assist EducAid with fundraising for future candidates. The feedback forms are available for download at www.EducAid.dk/feedback and should be emailed to [educaid @ educaid.dk](mailto:educaid@educaid.dk).
 9. EducAid has a zero administration cost. 100% of all contributors' donations will go directly to the beneficiaries.
 10. EducAid aims to support two candidates at a time. This number can be adjusted according to the foundations means.
 11. EducAid does not discriminate on the basis of religion, ethnicity, culture or gender.
 12. Prospective candidates for EducAid funding are identified through referral by members of the EducAid board or Alumni group. In order to keep the administrative fees to zero, no applications for EducAid funding will be accepted.



Criteria for receiving support from EducAid:

1. **Higher education**

EducAid supports candidates for obtaining a higher education meaning a professional degree beyond high school level.

2. **Financial Need**

a) EducAid supports candidates who would not be able to pursue a higher education without economic support from EducAid

b) EducAid supports candidates who would be in such a position that completing a current higher education would not be economically possible or would be highly doubtful.

3. **Academic excellence**

EducAid supports candidates who have proven academic excellence in high school. In Ghana, for example, candidates that have qualified for the (government university's) Less-Endowed Secondary School Program are automatically qualified if they also meet the rest of the criteria.

4. **Clear goal**

The candidate must have a clear goal of his/her academic ambitions, with a professional degree as the result.

EducAid will discontinue funding under certain circumstances. Some examples are:

- If the candidate is no longer financially disadvantaged
- If the candidates discontinues his/her studies
- If the candidate misappropriates funds



Budget:

The EducAid Foundation commits to pay the following expenses:

****INSERT BUDGET FOR ENTIRE PERIOD****

****NB. The budget is drafted by the candidate for subsequent review by EducAid****



The undersigned agree to abide by the terms and the budgetary commitments in this Memorandum of Understanding.

Name of candidate
EducAid candidate

**Representative from
candidate's family**

Mr. Isaac Adjei Edwin
EducAid board member
Mech. Eng. Dept
K.N.U.S.T.
Kumasi, GHANA

Date:

Date:

Date:

Mr. Gregers Reimann
EducAid board member
Seri Raja Chulan Condo.
Unit 12-12-1
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Ms. Regina Ng
EducAid board member
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Mr. Nicolai Reiman
EducAid board member
Niels Hemmingsensgade 3, 4
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Date:

Date:

Date:

Ms. Natalie Mossin
EducAid board member
Vangehusvej 19
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Ms. Anne-Marie Galmstrup
EducAid board member
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Mr. Kwabena Osei
EducAid board member
P.O. Box 216 AY
Asuo-Jebo, Kumasi
Ashanti Region, GHANA

Date:

Date:

Date:

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